

Profit & Loss Report

April 1, 2010 – July 31, 2010

Income

4000 • Registrations			
4010 • Registration Fees	\$11,938		
4015 • Registration Fees Online	\$51,770		
4020 • Refunds	(\$832)		
4030 • Scholarships	(\$345)		
4040 • Family Discount	(\$100)		
4050 • Volunteer Opt Out	\$1,200		
4060 • Adjustments	(\$85)		
4070 • Online Registration Fees	(\$2,965)		
4070 • Online Registration Fees	\$175		
Total 4000 • Registrations			\$60,756
4100 • Fundraising			
4105 • Sponsors	\$5,827		
4110 • Camps & Clinics	\$329		
4120 • Pictures			
4125 • Game Nights	(\$14)		
4140 • Raffles			
4150 • Logo Merchandise	\$297		
4155 • Tournament Fees	\$628		
4175 • Drop In Sports	\$640		
4185 • Comedy Night			
4195 • Other Fundraising	\$1,020		
Total 4100 • Fundraising			\$8,727
4200 • Donations			\$150
4300 • Reimbursement Income			\$12,543
4400 • Concession Sales			\$10,905
4600 • Field Use			\$620
Total Income			\$93,701
5000 • Cost of Goods Sold			\$7,759
6000 • Cost of Services Provided			
6100 • Player Expenses			
6110 • Uniforms	\$23,510		
6120 • Equipment	\$7,130		
6130 • Insurance	\$8,017		
6140 • Fees	\$12,808		
6150 • Trophies	\$2,259		
6160 • Supplies	\$344		
6170 • Miscellaneous	\$267		
Total 6100 • Player Expenses		\$54,335	
6200 • Game Officials		\$13,690	
6300 • Reimbursement Expense		\$3,374	
6600 • Coaching Certificate		\$20	
Total 6000 • Cost of Services Provided			\$71,419
Total COGS			\$79,178
Gross Profit			\$14,523

Profit & Loss Report

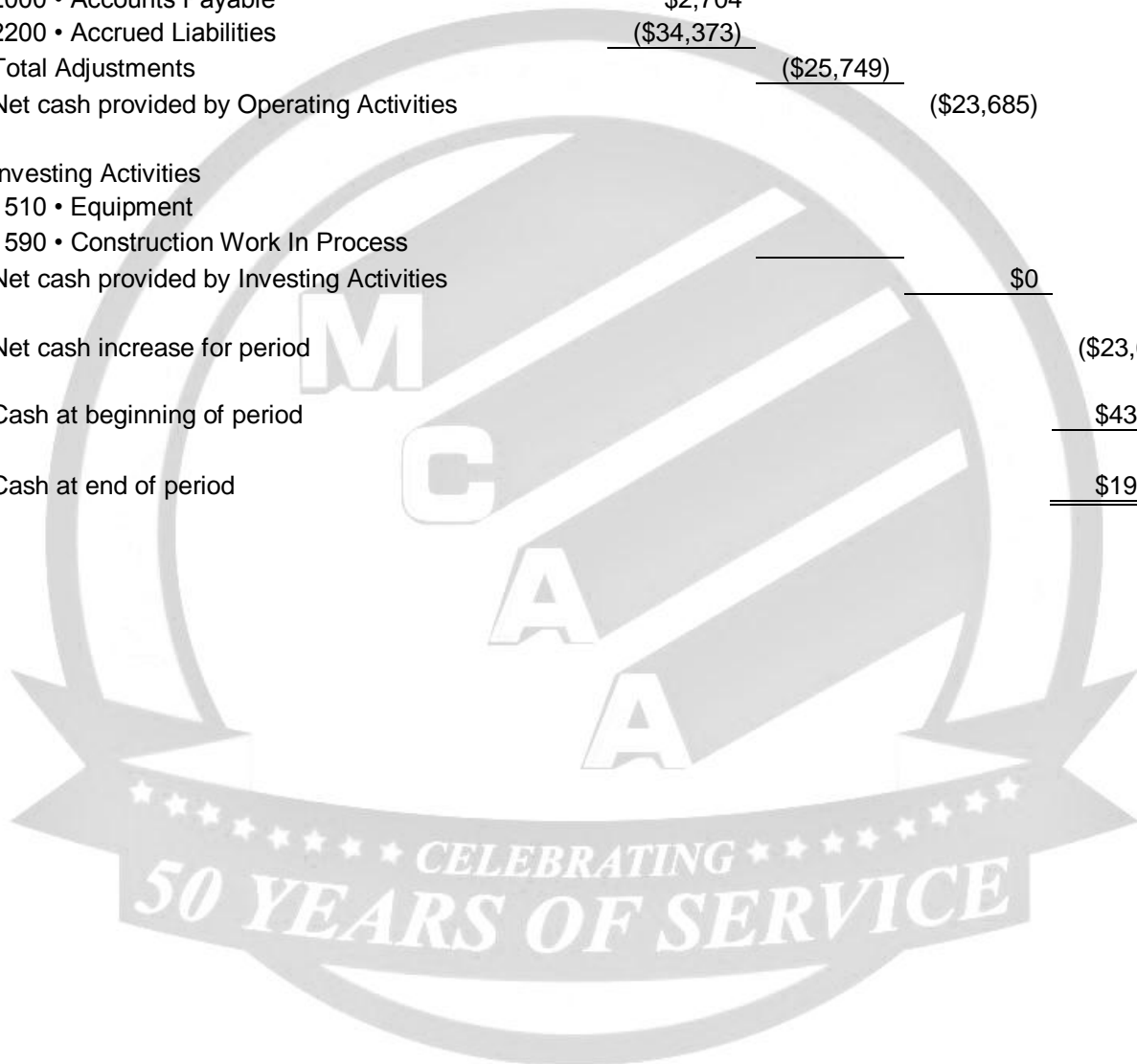
April 1, 2010 – July 31, 2010

Expense

7000 • G&A Expenses		
7100 • Building - RMYSC		
7110 • Electricity	\$1556	
7120 • Water and Sewer	\$460	
7130 • Repairs & Maintenance		
7140 • Insurance		
7150 • Telephone		
7160 • Expensed Equipment	\$444	
Total 7100 • Building - RMYSC		\$2,460
7200 • Fields		
7210 • Equipment R&M		
7220 • Fields R&M	\$1,349	
7230 • Supplies	\$2,621	
7240 • Projects		
7250 • Expensed Equipment	\$4,615	
Total 7200 • Fields		\$8,585
7300 • Other Expenses		
7310 • Advertising	\$75	
7320 • PO Box & Postage	\$92	
7350 • Taxes		
7360 • Legal & Accounting		
7370 • Licenses and Fees	\$700	
7380 • Supplies	\$17	
7390 • Newsletter		
7400 • Portable Toilets	\$508	
Total 7300 • Other Expenses		\$1,393
7700 • Charitable Contributions		\$25
Total G&A Expense		<u>\$12,463</u>
Net Ordinary Income		\$2,060
Other Income/Expense		
Other Income		
8000 • Other Income		
8100 • Interest Income	\$29	
8300 • Returned Checks		
8600 • Miscellaneous Income		
Total 8000 • Other Income		\$29
Other Expense		
9000 • Other Expense		
9100 • Bank Charges	(\$24)	
9300 • Returned Checks		
9600 • Bad Debts		
Total 9000 • Other Expense		<u>(\$24)</u>
Net Other Income		<u>\$5</u>
Net Income		<u><u>\$2,065</u></u>

Statement of Cash Flows
April 1, 2010 – July 31, 2010

Operating Activities		
Net Income	\$2,065	
Adjustments to reconcile Net Income to net cash provided by operations:		
1200 • Accounts Receivable	(\$5,769)	
1300 • Prepaid Expenses	\$11,689	
2000 • Accounts Payable	\$2,704	
2200 • Accrued Liabilities	<u>(\$34,373)</u>	
Total Adjustments	<u>(\$25,749)</u>	
Net cash provided by Operating Activities		(\$23,685)
Investing Activities		
1510 • Equipment		
1590 • Construction Work In Process		
Net cash provided by Investing Activities		<u>\$0</u>
Net cash increase for period		(\$23,685)
Cash at beginning of period		<u>\$43,047</u>
Cash at end of period		<u><u>\$19,362</u></u>



Financial Overview as of July 31, 2010

Bank Accounts	07/31/10	06/30/10	Change
General	\$5,574	\$1,712	\$3,861
Money Market	\$12,324	\$6,002	\$6,321
Concession	\$1,465	\$761	\$704
	<u>\$19,362</u>	<u>\$8,476</u>	<u>\$10,886</u>

Accounts Receivable	0 - 30	31 - 60	61 - 90	> 90	Total
	\$5,769	\$0	\$0	\$0	\$5,769

Accounts Payable	0 - 30	31 - 60	61 - 90	> 90	Total
	\$4,903	\$0	\$0	\$0	\$4,903

P&L by Class

Class	07/31/10	06/30/10	Change	Class	07/31/10	06/30/10	Change
MCAA Board	(\$2,703)	(\$1,918)	(\$785)	Cal Ripken Spring	(\$1,795)	(\$1,775)	(\$20)
Fundraising	\$4,830	\$4,803	\$27	Cal Ripken Fall	\$500	\$500	\$0
Awards Banquet			\$0	12U All Stars	(\$1,785)	(\$925)	(\$860)
Board Total	<u>\$2,127</u>	<u>\$2,885</u>	<u>(\$758)</u>	11U All Stars	(\$1,575)	(\$1,300)	(\$275)
Concessions	<u>\$2,823</u>	<u>\$2,344</u>	<u>\$479</u>	10U All Stars	(\$1,535)	(\$925)	(\$610)
Fields	<u>(\$4,205)</u>	<u>(\$4,205)</u>	<u>\$0</u>	9U All Stars	(\$1,535)	(\$925)	(\$610)
Recreational	(\$1,486)	(\$1,189)	(\$297)	Cal Ripken	(\$7,725)	(\$5,350)	(\$2,375)
Travel	\$0	\$0	\$0	Babe Ruth Spring	\$935	\$960	(\$25)
Basketball	<u>(\$1,486)</u>	<u>(\$1,189)</u>	<u>(\$297)</u>	BR All Stars	(\$949)	\$0	(\$949)
Recreational	\$14,617	\$4,525	\$10,092	SV Babe Ruth	\$1,620	(\$4,180)	\$5,800
Travel	(\$638)	\$450	(\$1,088)	Babe Ruth	\$1,607	(\$3,220)	\$4,826
Soccer	<u>\$13,979</u>	<u>\$4,975</u>	<u>\$9,004</u>	Softball Spring	(\$1,873)	(\$1,733)	(\$140)
				Softball Fall	\$0	\$0	\$0
MCAA Total	<u>\$2,065</u>	<u>(\$11,834)</u>	<u>\$13,154</u>	SV Softball	(\$2,740)	(\$1,640)	(\$1,100)
				SV 16U All Stars	\$0	\$0	\$0
				SV 14U All Stars	(\$146)	(\$900)	\$754
				SV 12U All Stars	\$494	(\$1,413)	\$1,908
				SV 10U All Stars	(\$788)	(\$1,363)	\$575
				Softball	(\$5,053)	(\$7,049)	\$1,996
				Diamond Sports	<u>(\$11,172)</u>	<u>(\$15,619)</u>	<u>\$4,447</u>