

Profit & Loss Report

April 1, 2010 – May 31, 2010

Income

4000 • Registrations			
4010 • Registration Fees		\$6,160	
4015 • Registration Fees Online		\$30,250	
4020 • Refunds		(\$666)	
4030 • Scholarships			
4040 • Family Discount			
4050 • Volunteer Opt Out		\$750	
4060 • Adjustments		(\$85)	
4070 • Online Registration Fees		(\$1,762)	
4070 • Online Registration Fees		\$150	
Total 4000 • Registrations			\$34,797
4100 • Fundraising			
4105 • Sponsors		\$5,889	
4110 • Camps & Clinics		\$329	
4120 • Pictures			
4125 • Game Nights			
4140 • Raffles			
4150 • Logo Merchandise			
4170 • Games of Chance			
4175 • Drop In Sports			
4180 • Horseshoe Tournament			
4185 • Comedy Night			
4195 • Other Fundraising			
Total 4100 • Fundraising			\$6,218
4200 • Donations			\$100
4300 • Reimbursement Income			
4400 • Concession Sales			\$3,246
4500 • Awards Banquet			
Total Income			\$44,362
5000 • Cost of Goods Sold			\$3,784
6000 • Cost of Services Provided			
6100 • Player Expenses			
6110 • Uniforms		\$18,162	
6120 • Equipment		\$1,242	
6130 • Insurance		\$8,017	
6140 • Fees		\$6,645	
6150 • Trophies			
6160 • Supplies		\$192	
6170 • Miscellaneous		\$46	
Total 6100 • Player Expenses		\$34,303	
6200 • Game Officials		\$8,290	
6300 • Reimbursement Expense			
6600 • Coaching Certificate			
Total 6000 • Cost of Services Provided			\$42,593
Total COGS			\$46,377
Gross Profit			(\$2,016)

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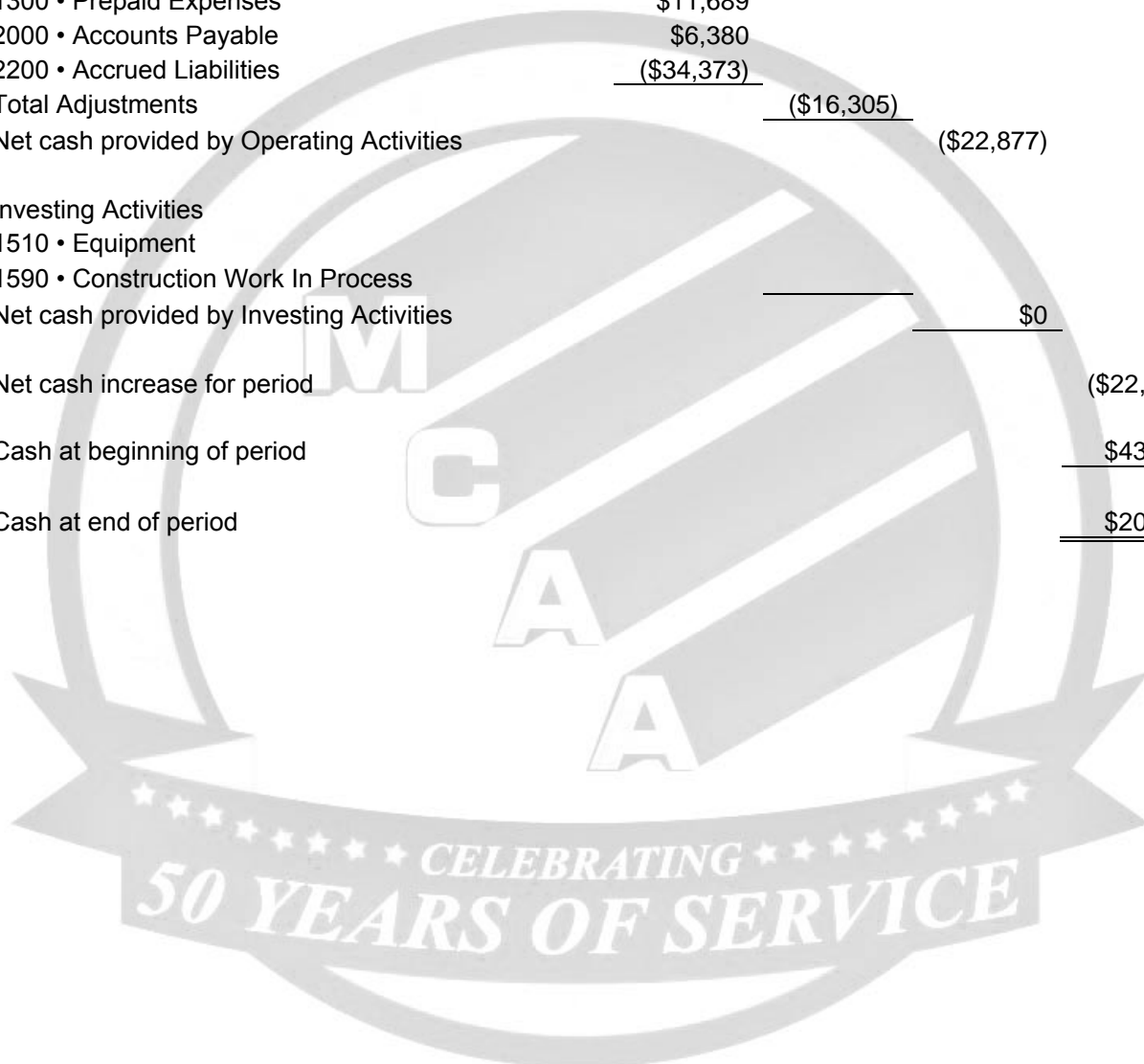
Expense

7000 • G&A Expenses			
7100 • Building - RMYSC			
7110 • Electricity	\$217		
7120 • Water and Sewer	\$235		
7130 • Repairs & Maintenance			
7140 • Insurance			
7150 • Telephone			
7160 • Expensed Equipment	\$444		
Total 7100 • Building - RMYSC		\$896	
7200 • Fields			
7210 • Equipment R&M			
7220 • Fields R&M	\$827		
7230 • Supplies	\$2,621		
7240 • Projects			
7250 • Expensed Equipment			
Total 7200 • Fields		\$3,448	
7300 • Other Expenses			
7310 • Advertising			
7320 • PO Box & Postage			
7350 • Taxes			
7360 • Legal & Accounting			
7370 • Licenses and Fees			
7380 • Supplies	\$17		
7390 • Newsletter			
7400 • Portable Toilets	\$195		
Total 7300 • Other Expenses		\$212	
7700 • Charitable Contributions		\$25	
Total G&A Expense			\$4,581
Net Ordinary Income			(\$6,596)
Other Income/Expense			
Other Income			
8000 • Other Income			
8100 • Interest Income	\$24		
8300 • Returned Checks			
8600 • Miscellaneous Income			
Total 8000 • Other Income		\$24	
Other Expense			
9000 • Other Expense			
9100 • Bank Charges			
9300 • Returned Checks			
9600 • Bad Debts			
Total 9000 • Other Expense		\$0	
Net Other Income			\$24
Net Income			<u><u>(\$6,572)</u></u>

Statement of Cash Flows

April 1, 2010 – May 31, 2010

Operating Activities		
Net Income	(\$6,572)	
Adjustments to reconcile Net Income to net cash provided by operations:		
1200 • Accounts Receivable	\$0	
1300 • Prepaid Expenses	\$11,689	
2000 • Accounts Payable	\$6,380	
2200 • Accrued Liabilities	<u>(\$34,373)</u>	
Total Adjustments	<u>(\$16,305)</u>	
Net cash provided by Operating Activities		(\$22,877)
Investing Activities		
1510 • Equipment		
1590 • Construction Work In Process		
Net cash provided by Investing Activities		<u>\$0</u>
Net cash increase for period		(\$22,877)
Cash at beginning of period		<u>\$43,047</u>
Cash at end of period		<u><u>\$20,170</u></u>



Financial Overview as of May 31, 2010

Bank Accounts	05/31/10	04/30/10	Change
General	\$8,711	\$8,559	\$152
Money Market	\$10,013	\$29,152	(\$19,139)
Concession	\$1,446	\$1,029	\$417
	<u>\$20,170</u>	<u>\$38,740</u>	<u>(\$18,570)</u>

Accounts Receivable	0 - 30	31 - 60	61 - 90	> 90	Total
	\$0	\$0	\$0	\$0	\$0

Accounts Payable	0 - 30	31 - 60	61 - 90	> 90	Total
	\$8,579	\$0	\$0	\$0	\$8,579

P&L by Class

Class	05/31/10	04/30/10	Change	Class	05/31/10	04/30/10	Change
MCAA Board	(\$8,482)	(\$8,395)	(\$87)	Cal Ripken Spring	\$2,618	\$6,644	(\$4,026)
Fundraising	\$4,584	\$1,430	\$3,154	Cal Ripken Fall	\$0	\$0	\$0
Awards Banquet			\$0	12U All Stars	\$0	\$0	\$0
MCAA Board Total	(\$3,887)	(\$6,965)	\$3,078	11U All Stars	\$0	\$0	\$0
				10U All Stars	\$0	\$0	\$0
Concessions	(\$682)	(\$516)	(\$166)	9U All Stars	\$0	\$0	\$0
				Cal Ripken	\$2,618	\$6,644	(\$4,026)
Fields	(\$3,683)	(\$1,477)	(\$2,206)	Babe Ruth Spring	\$3,018	\$3,203	(\$185)
				Babe Ruth Fall	\$0	\$0	\$0
Recreational	\$0	\$0	\$0	SV Babe Ruth	(\$2,190)	(\$350)	(\$1,840)
Travel	\$0	\$0	\$0	Babe Ruth	\$828	\$2,853	(\$2,025)
Basketball	\$0	\$0	\$0	Softball Spring	\$814	\$7,954	(\$7,141)
				Softball Fall	\$0	\$0	\$0
Recreational	\$1,200	\$0	\$1,200	SV Softball	(\$1,034)	(\$738)	(\$296)
Travel	\$30	\$1,553	(\$1,524)	SV 16U All Stars	\$0	\$0	\$0
Soccer	\$1,230	\$1,553	(\$324)	SV 14U All Stars	(\$850)	\$0	(\$850)
				SV 12U All Stars	(\$1,125)	\$0	(\$1,125)
				SV 10U All Stars	(\$800)	\$0	(\$800)
				Softball	(\$2,995)	\$7,216	(\$10,212)
MCAA Total	(\$6,572)	\$9,309	(\$15,881)	Diamond Sports	\$451	\$16,713	(\$16,263)