

Profit & Loss Report

April 1, 2009 – February 28, 2010

Income

4000 • Registrations		
4010 • Registration Fees	32,692.28	
4015 • Registration Fees Online	49,490.00	
4020 • Refunds	-1,376.62	
4030 • Scholarships	-760.00	
4040 • Family Discount	-100.00	
4050 • Volunteer Opt Out	1,050.00	
4060 • Adjustments	-165.00	
4070 • Online Registration Fees	-731.74	
Total 4000 • Registrations		80,098.92
4100 • Fundraising		
4105 • Sponsors	10,760.64	
4110 • Camps & Clinics	-134.88	
4120 • Pictures	1,608.63	
4125 • Game Nights	-187.00	
4140 • Raffles	826.77	
4150 • Logo Merchandise	-3,190.50	
4170 • Games of Chance	8,826.92	
4175 • Drop In Sports	340.00	
4180 • Horseshoe Tournament	2.00	
4185 • Comedy Night	1,094.12	
4195 • Other Fundraising	1,010.00	
Total 4100 • Fundraising		20,956.70
4200 • Donations		1,455.61
4300 • Reimbursement Income		13,902.02
4400 • Concession Sales		13,987.64
4500 • Awards Banquet		-3,940.39
Total Income.....		126,460.50
5000 • Cost of Goods Sold		7,716.97
6000 • Cost of Services Provided		
6100 • Player Expenses		
6110 • Uniforms	34,043.52	
6120 • Equipment	6,899.60	
6130 • Insurance	7,896.00	
6140 • Fees	8,837.43	
6150 • Trophies	3,057.60	
6160 • Supplies	821.94	
6170 • Miscellaneous	39.95	
Total 6100 • Player Expenses	61,596.04	
6200 • Game Officials	25,650.00	
6300 • Reimbursement Expense	3,170.28	
6600 • Coaching Certificate	500.00	
Total 6000 • Cost of Services Provided		90,916.32
Total COGS.....		98,633.29
Gross Profit.....		27,827.21

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Expense

7000 • G&A Expenses

7100 • Building - RMYSC

7110 • Electricity	3,709.21	
7120 • Water and Sewer	1,405.23	
7130 • Repairs & Maintenance	1,117.01	
7140 • Insurance	703.00	
7150 • Telephone	111.88	
7160 • Expensed Equipment	403.20	
Total 7100 • Building - RMYSC		7,449.53

7200 • Fields

7210 • Equipment R&M	300.00	
7220 • Fields R&M	1,586.92	
7230 • Supplies	1,742.75	
7240 • Projects	1,246.65	
7250 • Expensed Equipment	410.97	
Total 7200 • Fields		5,287.29

7300 • Other Expenses

7310 • Advertising	126.00	
7320 • PO Box & Postage	134.00	
7350 • Taxes	450.00	
7360 • Legal & Accounting	151.44	
7370 • Licenses and Fees	485.00	
7380 • Supplies	95.68	
7390 • Newsletter	67.50	
7400 • Portable Toilets	1,112.90	
Total 7300 • Other Expenses		2,622.52

7700 • Charitable Contributions

		145.00
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Total G&A Expense 15,504.34

Net Ordinary Income 12,322.87

Other Income/Expense

Other Income

8000 • Other Income		
8100 • Interest Income	144.20	
8300 • Returned Checks	40.00	
8600 • Miscellaneous Income	416.90	
Total 8000 • Other Income		601.10

Other Expense

9000 • Other Expense		
9100 • Bank Charges	50.00	
9300 • Returned Checks	30.00	
Total 9000 • Other Expense		80.00

Net Other Income 521.10

Net Income 12,843.97

Statement of Cash Flows
April 1, 2009 – February 28, 2010

Operating Activities		
Net Income	12,843.97	
Adjustments to reconcile Net Income to net cash provided by operations:		
1200 • Accounts Receivable	-920.00	
1300 • Prepaid Expenses	3,096.94	
2000 • Accounts Payable	-317.07	
2200 • Accrued Liabilities	-14,558.00	
Total Adjustments	-12,698.13	
Net cash provided by Operating Activities.....		145.84
Investing Activities		
1510 • Equipment	-4,492.50	
1590 • Construction Work In Process	-15,457.74	
Net cash provided by Investing Activities.....		-19,950.24
Net cash increase for period.....		-19,804.40
Cash at beginning of period.....		49,040.02
Cash at end of period.....		29,235.62
Investing Activities		
1510 – Capital purchase for two new sets of goals		
1590 – Capital purchase for field lighting		



 CELEBRATING
50 YEARS OF SERVICE

Financial Overview as of February 28, 2010

Bank Accounts	02/28/10	01/31/10	Change
General	\$10,608	\$826	\$9,782
Money Market	\$18,128	\$20,624	(\$2,496)
Concession	\$500	\$500	\$0
	<u>\$29,236</u>	<u>\$21,950</u>	<u>\$7,285</u>

Accounts Receivable	0 - 30	31 - 60	61 - 90	> 90	Total
	\$0	\$0	\$0	\$920	\$920

Accounts Payable	0 - 30	31 - 60	61 - 90	> 90	Total
	\$25	\$0	\$0	(\$35)	(\$10)

P&L by Class

Class	02/28/10	01/31/10	Change	Class	02/28/10	01/31/10	Change
MCAA Board	(\$7,875)	(\$7,833)	(\$42)	Cal Ripken Spring	\$1,642	\$1,632	\$10
Fundraising	\$7,480	\$7,410	\$70	Cal Ripken Fall	\$102	\$102	\$0
Awards Banquet	(\$4,265)	(\$4,265)	\$0	12U All Stars	(\$565)	(\$565)	\$0
MCAA Board Total	<u>(\$4,660)</u>	<u>(\$4,689)</u>	<u>\$28</u>	11U All Stars	(\$539)	(\$539)	\$0
Concessions	<u>\$5,997</u>	<u>\$5,997</u>	<u>\$0</u>	10U All Stars	(\$172)	(\$172)	\$0
Fields	<u>(\$3,018)</u>	<u>(\$3,018)</u>	<u>\$0</u>	9U All Stars	(\$417)	(\$417)	\$0
Recreational	\$3,452	\$4,547	(\$1,095)	Cal Ripken	\$51	\$41	\$10
Travel	\$1,030	\$855	\$175	Babe Ruth	\$12	\$12	\$0
Basketball	<u>\$4,482</u>	<u>\$5,402</u>	<u>(\$920)</u>	Babe Ruth Fall	\$949	\$949	\$0
Recreational	\$8,908	\$8,908	\$0	SV Babe Ruth	(\$1,640)	(\$1,640)	\$0
Travel	(\$49)	\$121	(\$170)	Babe Ruth	(\$679)	(\$679)	\$0
Soccer	<u>\$8,859</u>	<u>\$9,029</u>	<u>(\$170)</u>	Softball Spring	(\$1,588)	(\$1,588)	\$0
				Softball Fall	\$775	\$775	\$0
MCAA Total	<u>\$12,844</u>	<u>\$13,896</u>	<u>(\$1,052)</u>	SV Softball	\$1,784	\$1,784	\$0
				SV 16U All Stars	\$0	\$0	\$0
				SV 14U All Stars	\$961	\$961	\$0
				SV 12U All Stars	(\$38)	(\$38)	\$0
				SV 10U All Stars	(\$82)	(\$82)	\$0
				Softball	\$1,812	\$1,812	\$0
				Diamond Sports	<u>\$1,185</u>	<u>\$1,175</u>	<u>\$10</u>