

Profit & Loss Report

April 1, 2009 – January 31, 2010

Income

| | | | |
|----------------------------------------|-----------|-----------|------------|
| 4000 • Registrations | | | |
| 4010 • Registration Fees | 31,452.28 | | |
| 4015 • Registration Fees Online | 49,490.00 | | |
| 4020 • Refunds | -1,376.62 | | |
| 4030 • Scholarships | -760.00 | | |
| 4040 • Family Discount | -100.00 | | |
| 4050 • Volunteer Opt Out | 1,050.00 | | |
| 4060 • Adjustments | -165.00 | | |
| 4070 • Online Registration Fees | -731.74 | | |
| Total 4000 • Registrations | | 78,858.92 | |
| 4100 • Fundraising | | | |
| 4105 • Sponsors | 10,760.64 | | |
| 4110 • Camps & Clinics | -134.88 | | |
| 4120 • Pictures | 1,608.63 | | |
| 4125 • Game Nights | -187.00 | | |
| 4140 • Raffles | 826.77 | | |
| 4150 • Logo Merchandise | -3,260.50 | | |
| 4170 • Games of Chance | 8,826.92 | | |
| 4175 • Drop In Sports | 340.00 | | |
| 4180 • Horseshoe Tournament | 2.00 | | |
| 4185 • Comedy Night | 1,094.12 | | |
| 4195 • Other Fundraising | 1,010.00 | | |
| Total 4100 • Fundraising | | 20,886.70 | |
| 4200 • Donations | | 1,436.21 | |
| 4300 • Reimbursement Income | | 13,902.02 | |
| 4400 • Concession Sales | | 13,987.64 | |
| 4500 • Awards Banquet | | -3,940.39 | |
| Total Income..... | | | 125,131.10 |
| 5000 • Cost of Goods Sold..... | | | 7,716.97 |
| 6000 • Cost of Services Provided | | | |
| 6100 • Player Expenses | | | |
| 6110 • Uniforms | 34,043.52 | | |
| 6120 • Equipment | 6,899.60 | | |
| 6130 • Insurance | 7,896.00 | | |
| 6140 • Fees | 8,667.43 | | |
| 6150 • Trophies | 3,057.60 | | |
| 6160 • Supplies | 821.94 | | |
| 6170 • Miscellaneous | 39.95 | | |
| Total 6100 • Player Expenses | | 61,426.04 | |
| 6200 • Game Officials | | 23,500.00 | |
| 6300 • Reimbursement Expense | | 3,170.28 | |
| 6600 • Coaching Certificate | | 500.00 | |
| Total 6000 • Cost of Services Provided | | 88,596.32 | |
| Total COGS..... | | | 96,313.29 |
| Gross Profit..... | | | 28,817.81 |

Profit & Loss Report

April 1, 2009 – January 31, 2010

Expense

7000 • G&A Expenses

7100 • Building - RMYSC

| | | |
|-------------------------------|----------|----------|
| 7110 • Electricity | 3,684.38 | |
| 7120 • Water and Sewer | 1,405.23 | |
| 7130 • Repairs & Maintenance | 1,117.01 | |
| 7140 • Insurance | 703.00 | |
| 7150 • Telephone | 111.88 | |
| 7160 • Expensed Equipment | 403.20 | |
| Total 7100 • Building - RMYSC | | 7,424.70 |

7200 • Fields

| | | |
|---------------------------|----------|----------|
| 7210 • Equipment R&M | 300.00 | |
| 7220 • Fields R&M | 1,586.92 | |
| 7230 • Supplies | 1,742.75 | |
| 7240 • Projects | 1,246.65 | |
| 7250 • Expensed Equipment | 410.97 | |
| Total 7200 • Fields | | 5,287.29 |

7300 • Other Expenses

| | | |
|-----------------------------|----------|----------|
| 7310 • Advertising | 126.00 | |
| 7320 • PO Box & Postage | 134.00 | |
| 7350 • Taxes | 450.00 | |
| 7360 • Legal & Accounting | 111.54 | |
| 7370 • Licenses and Fees | 485.00 | |
| 7380 • Supplies | 95.68 | |
| 7390 • Newsletter | 67.50 | |
| 7400 • Portable Toilets | 1,112.90 | |
| Total 7300 • Other Expenses | | 2,582.62 |

7700 • Charitable Contributions

| | |
|-------------------------|-----------|
| Total G&A Expense | 15,439.61 |
|-------------------------|-----------|

| | |
|---------------------------|-----------|
| Net Ordinary Income | 13,378.20 |
|---------------------------|-----------|

Other Income/Expense

Other Income

| | | |
|---------------------------------|--------|--------|
| 8000 • Other Income | | |
| 8100 • Interest Income | 140.69 | |
| 8300 • Returned Checks | 40.00 | |
| 8600 • Miscellaneous Income | 416.90 | |
| Total 8000 • Other Income | | 597.59 |

Other Expense

| | | |
|----------------------------------|-------|-------|
| 9000 • Other Expense | | |
| 9100 • Bank Charges | 50.00 | |
| 9300 • Returned Checks | 30.00 | |
| Total 9000 • Other Expense | | 80.00 |

| | |
|------------------------|--------|
| Net Other Income | 504.73 |
|------------------------|--------|

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|------------------|-----------|
| Net Income | 13,895.79 |
|------------------|-----------|

Statement of Cash Flows
April 1, 2009 – January 31, 2010

| | | |
|-------------------------------------------------------------------------|------------|------------|
| Operating Activities | | |
| Net Income | 13,895.79 | |
| Adjustments to reconcile Net Income to net cash provided by operations: | | |
| 1200 • Accounts Receivable | -920.00 | |
| 1300 • Prepaid Expenses | 3,596.94 | |
| 2000 • Accounts Payable | -341.90 | |
| 2200 • Accrued Liabilities | -23,370.29 | |
| Total Adjustments | -21,035.25 | |
| Net cash provided by Operating Activities..... | | -7,139.46 |
| Investing Activities | | |
| 1510 • Equipment | -4,492.50 | |
| 1590 • Construction Work In Process | -15,457.74 | |
| Net cash provided by Investing Activities..... | | -19,950.24 |
| Net cash increase for period..... | | -27,089.70 |
| Cash at beginning of period..... | | 49,040.02 |
| Cash at end of period..... | | 21,950.32 |
| Investing Activities | | |
| 1510 – Capital purchase for two new sets of goals | | |
| 1590 – Capital purchase for field lighting | | |



 CELEBRATING
50 YEARS OF SERVICE

Financial Overview as of January 31, 2010

| Bank Accounts | 01/31/10 | 12/31/09 | Change |
|---------------|-----------------|-----------------|-------------------|
| General | \$826 | \$518 | \$308 |
| Money Market | \$20,624 | \$33,111 | (\$12,487) |
| Concession | \$500 | \$500 | \$0 |
| | <u>\$21,950</u> | <u>\$34,130</u> | <u>(\$12,180)</u> |

| Accounts Receivable | 0 - 30 | 31 - 60 | 61 - 90 | > 90 | Total |
|---------------------|--------|---------|---------|-------|-------|
| | \$0 | \$0 | \$0 | \$920 | \$920 |

| Accounts Payable | 0 - 30 | 31 - 60 | 61 - 90 | > 90 | Total |
|------------------|--------|---------|---------|--------|--------|
| | \$0 | \$0 | \$0 | (\$35) | (\$35) |

P&L by Class

| Class | 01/31/10 | 12/31/09 | Change | Class | 01/31/10 | 12/31/09 | Change |
|-------------------------|------------------|------------------|------------------|-----------------------|----------------|----------------|------------|
| MCAA Board | (\$7,833) | (\$7,827) | (\$6) | Cal Ripken Spring | \$1,632 | \$1,632 | \$0 |
| Fundraising | \$7,410 | \$9,507 | (\$2,097) | Cal Ripken Fall | \$102 | \$102 | \$0 |
| Awards Banquet | (\$4,265) | (\$4,265) | \$0 | 12U All Stars | (\$565) | (\$565) | \$0 |
| MCAA Board Total | <u>(\$4,689)</u> | <u>(\$2,585)</u> | <u>(\$2,103)</u> | 11U All Stars | (\$539) | (\$539) | \$0 |
| Concessions | <u>\$5,997</u> | <u>\$5,997</u> | <u>\$0</u> | 10U All Stars | (\$172) | (\$172) | \$0 |
| Fields | <u>(\$3,018)</u> | <u>(\$3,018)</u> | <u>\$0</u> | 9U All Stars | (\$417) | (\$417) | \$0 |
| Recreational | \$4,547 | \$9,837 | (\$5,290) | Cal Ripken | \$41 | \$41 | \$0 |
| Travel | \$855 | \$1,275 | (\$420) | Babe Ruth | \$12 | \$12 | \$0 |
| Basketball | <u>\$5,402</u> | <u>\$11,112</u> | <u>(\$5,710)</u> | Babe Ruth Fall | \$949 | \$949 | \$0 |
| Recreational | \$8,908 | \$8,908 | \$0 | SV Babe Ruth | (\$1,640) | (\$1,640) | \$0 |
| Travel | \$121 | \$121 | \$0 | Babe Ruth | (\$679) | (\$679) | \$0 |
| Soccer | <u>\$9,029</u> | <u>\$9,029</u> | <u>\$0</u> | Softball Spring | (\$1,588) | (\$1,588) | \$0 |
| | | | | Softball Fall | \$775 | \$775 | \$0 |
| MCAA Total | <u>\$13,896</u> | <u>\$21,709</u> | <u>(\$7,814)</u> | SV Softball | \$1,784 | \$1,784 | \$0 |
| | | | | SV 16U All Stars | \$0 | \$0 | \$0 |
| | | | | SV 14U All Stars | \$961 | \$961 | \$0 |
| | | | | SV 12U All Stars | (\$38) | (\$38) | \$0 |
| | | | | SV 10U All Stars | (\$82) | (\$82) | \$0 |
| | | | | Softball | \$1,812 | \$1,812 | \$0 |
| | | | | Diamond Sports | <u>\$1,175</u> | <u>\$1,175</u> | <u>\$0</u> |